#### **Matt Simmons Remembered**

7<sup>th</sup> Annual Ammonia Fuels Conference

**September 27, 2010** 

# Ocean Energy Institute

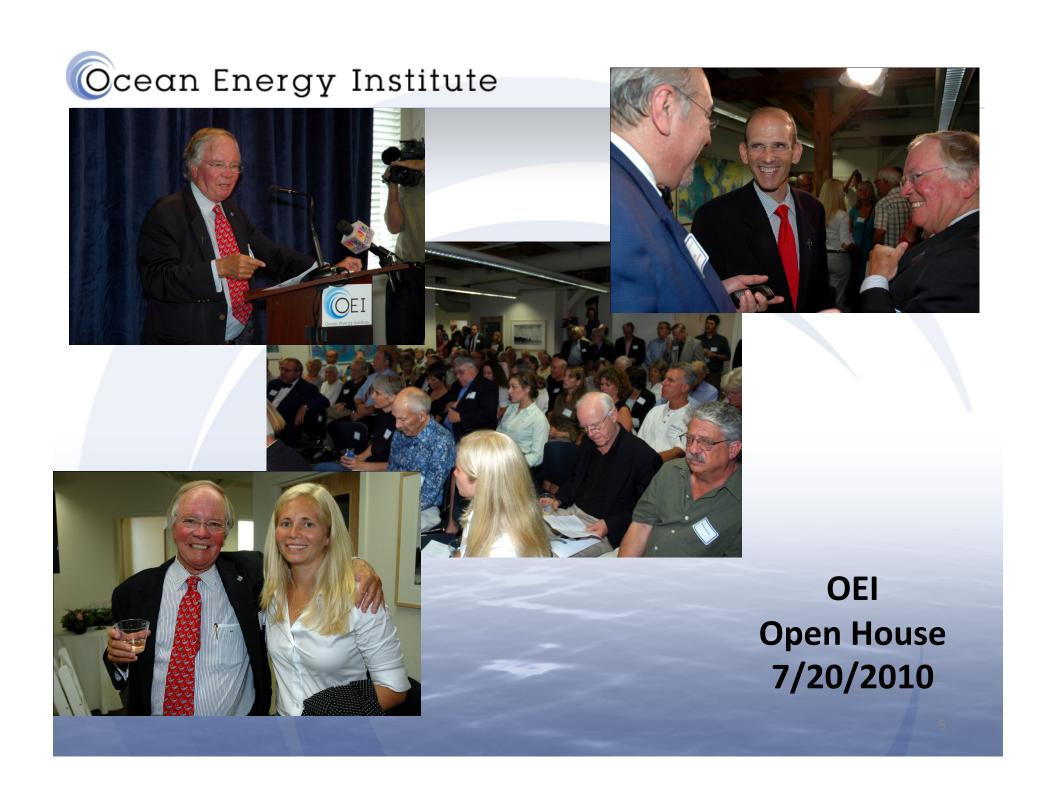


### **Ocean Energy Institute**

- Founded by Matt Simmons in 2007
  - Founder of Simmons & Co Int'l.
  - Peak Oil "Twilight in the Desert"
- "Water Institute"
- To utilize clean ocean energy to replace our dependency on declining fossil fuels
  - World oil demand 40 MB/day "new" oil is required by 2030 (40% of world total)
  - Economics and security
- Water scarcity is also a global issue

### Accomplishments 2007 - 2010

- Created the initial public awareness of Maine's wind energy potential - public meetings / lectures /press
  - Living room Cabinet
- Influence:
  - OEI determined that 5 GW of wind energy would make Maine independent (2008)
  - Governor's task force created sets 5 GW target by 2030 (2009)
  - Legislation passed setting 5 GW as goal (2010)
- U/Maine now seen as deepwater wind energy leader
- Energy Ocean 2010 Award for Education
- Recognized by Governor, Senators, U/Maine



#### **OEI** and the Future

- Matt's vision will carry on
- Mission
  - Ocean Energy Institute will advance the development of renewable energy from the oceans through research analysis, advocacy, public education, and outreach
- Leadership
- Broader sponsor base, more linkages
- Open for business

## Ocean Energy Institute

