

Matt Simmons Remembered

7th Annual Ammonia Fuels Conference

September 27, 2010



Ocean Energy Institute

- Founded by Matt Simmons in 2007
 - Founder of Simmons & Co Int'l.
 - Peak Oil – “Twilight in the Desert”
- “Water Institute”
- To utilize clean ocean energy to replace our dependency on declining fossil fuels
 - World oil demand - 40 MB/day “new” oil is required by 2030 (40% of world total)
 - Economics and security
- Water scarcity is also a global issue

Accomplishments 2007 - 2010

- Created the initial public awareness of Maine's wind energy potential - public meetings / lectures /press
 - Living room Cabinet
- Influence:
 - OEI determined that 5 GW of wind energy would make Maine independent (2008)
 - Governor's task force created - sets 5 GW target by 2030 (2009)
 - Legislation passed setting 5 GW as goal (2010)
- U/Maine now seen as deepwater wind energy leader
- Energy Ocean 2010 Award for Education
- Recognized by Governor, Senators, U/Maine

Ocean Energy Institute



**OEI
Open House
7/20/2010**

OEI and the Future

- Matt's vision will carry on
- Mission
 - Ocean Energy Institute will advance the development of renewable energy from the oceans through research analysis, advocacy, public education, and outreach
- Leadership
- Broader sponsor base, more linkages
- Open for business



Matt Simmons 1943 - 2010